**INTEREST RATES MARKET NOTICE**

**Date: 16 May 2014**

**Subject:** New Financial Instrument Listing

***(IMPERIAL GROUP LIMITED –“IPL9”)***

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The JSE Limited has granted a listing to **IMPERIAL GROUP LIMITED** on Interest Rate Market with effect from 20 May 2014 under its **Domestic Medium Term Note Programme** dated **22 September 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 4,555,000,000.00

**Bond Code** IPL9

**Nominal Issued** R 750,000,000.00

**Issue Price** 100%

**Coupon** 7.43% (3 Month JIBAR as at 15 May 2014 of 5.800% plus 163 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 May 2021

**Books Close** 10 August, 10 November, 10 February, 10 May

**Interest Payment Date(s)** 20 August, 20 November, 20 February, 20 May

**Last Day to Register** By 17:00 on 9 August, 9 November, 9 February, 9 May

**Issue Date** 20 May 2014

**Date Convention** Following

**Interest Commencement Date** 20 May 2014

**First Interest Payment Date** 20 August 2014

**ISIN No.** ZAG000115817

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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